

## **CLASS 9 CHAPTER 2 (ECONOMICS)**

1.What is people as a resource?

Ans :People as a resource means people are an asset rather than a liability, i.e., the work population of a country.

2.When does population becomes human capital?

Ans :Population becomes human capital when investment is made in the form of education, training and medical care. It adds up to the productive power of a country.

3.What is the positive side of a large population?

Ans :A large population, from productive aspect, contributes to Gross National Product.

4.What is human capital?

Ans :When investment is made in the form of education, training and medical care, the quality of population improves and becomes a great asset. It is known as human capital.

5.How can investment be made in humans?

Ans :Investment can be made in humans by means of education, training and provision of health care facilities.

6.How does the society benefit from investment in humans?

Ans :The benefit of society from investment in humans is an indirect way that is the benefits of educated and healthier population spreads to those who are not educated or healthy.